

Explanation of variances – pro forma

Name of smaller authority:

BROUGHTON AND MILTON KEYNES PARISH Council

County area (local councils and parish meetings only):

Milton Keynes, Buckinghamshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19	2019/20	Variance	Variance	Explanation			Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%					
1 Balances Brought Forward	113,176	112,527							Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	109,675	180,000	70,325	64.12%	0	1	1	YES	Full time administrator £13,332 Outsource payroll £400 Community Events/Grants £10,000 New/Replacement Bins £10,180 Youth Engagement £10,000 Devolved Landscaping £8,000 Project-Phone box (2) refurbishment+defibs £5,000 Project-Old Forge refurbishment £5,000 Project-Village Garden £6,000 New noticeboards (2) expansion area £2,400 Total = £70,312
3 Total Other Receipts	14,979	20,776	5,797	38.70%	0	1	1	YES	Allotment income £2482 Pavilion-insurance rent (15/01/19-14/01/20) £1179 Pavilion rent increase £1000 Pavilion-insurance rent (15/01/20-14/01/21) £1213 Total = £5,874
4 Staff Costs	53,238	76,447	23,209	43.59%	0	1	1	YES	P/T to F/T employee + salary increase £16,869 Redundancy-enhanced cost £1,819 Pension Strain due to redundancy £4,424 Total = £23,112
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	
6 All Other Payments	72,064	85,420	13,356	18.53%	0	1	1	YES	Training-new employee/councillors £784 Website upgrade £605 Allotments £2578 3 new projects (Old Forge, Phone Boxes, Village Garden) £3710 Landscaping tree works £2083 New/replacement bins £7050 Events £3132 Grants £1875 Other £1544 (increases in IT, utilities, cleaning, sundaries) minus £10,051 (decrease costs CAB, legal, printing, noticeboard, subs, fees, paddock, pavilion, contractor, office equipment) Total = £13,310
7 Balances Carried Forward	112,528	151,436						NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	121,298	155,298							VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	1,334,919	1,334,919	0	0.00%	0	0	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable